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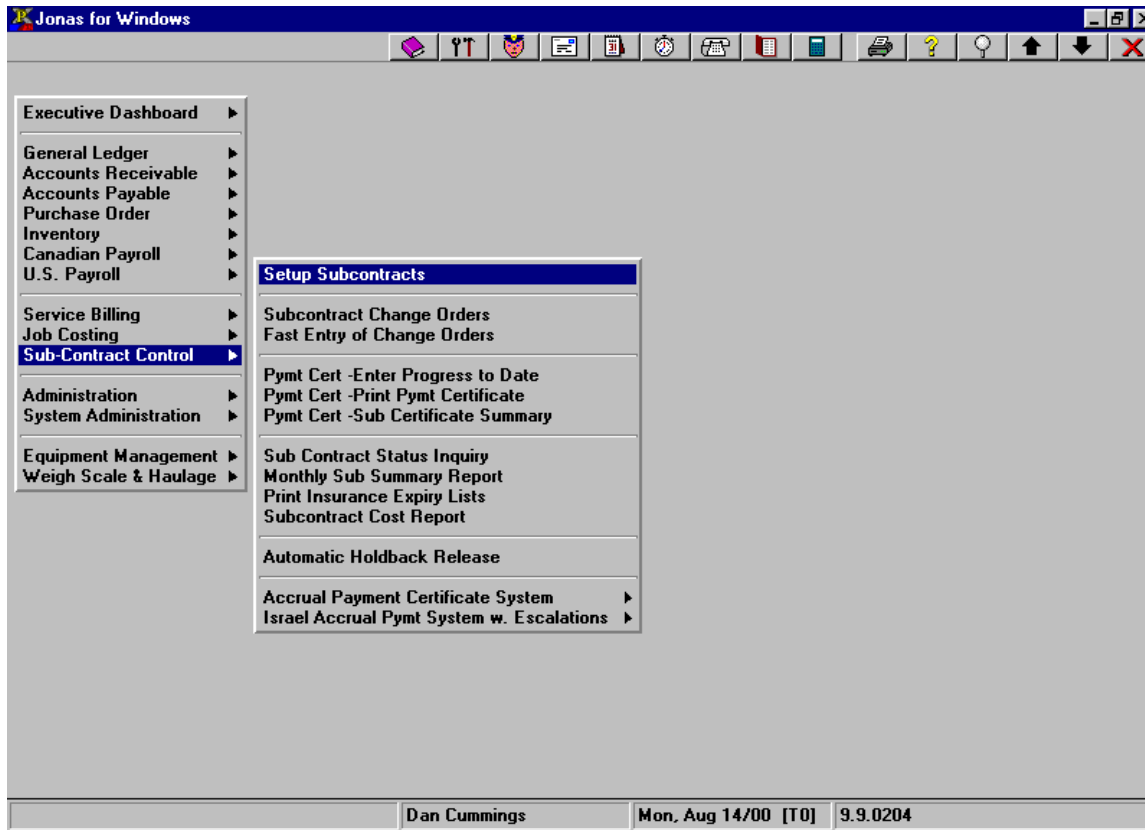
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www.newcentsoftware.com

Sub-contract System – Generals and Subcontractors



Features and Benefits of the Subcontract System

- Sub-contractors contracts can be listed by job.
- Purchase order entry updates an existing subcontract as a change order, or can create a new subcontract.
- The system tracks bonding details, WSIB, and insurance expiry information.
- Reports full billings, payments and holdback by contract.
- Automatic or manual release of holdback.
- Summary and detail subcontract reports are provided.

Associated Paving Ltd.
1345 Winston Churchill Blvd.
Mississauga
Ontario
L4P 5H7 905-258-5569

Sub # : ASS001-000001
Job # : 94-010
Canadian Tire Sudbury

Inv.Date	Inv.No.	Audit#	Inv.Amt	H/B	GST/Dsct	Net Amt	Date Pd	Ck.#
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Original Contract:	Paving					45,000.00		
C00001	Add 10 additional parking spot			Jan20/00		14,000.00		

				Total Contract:		59,000.00		

Billings from Sub:								
Billings from Sub:								
Jan18/00	000021	PJ0176	15,000.00	1,500.00	945.00	14,445.00	O/S	Feb29
Feb07/00	000041	PJ0177	4,500.00	450.00	283.50	4,333.50	O/S	Mar30
			-----	-----	-----	-----		
			19,500.00	1,950.00	1,228.50	18,778.50		

Total Contract:	59,000.00	Net Billed by Sub:	18,778.50
Less Billed by Sub:	19,500.00	Less Paid:	0.00
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Unbilled Balance:	39,500.00	Current A/P Balance:	18,778.50

Distribution of Cost Commitment:		Commitment	Billed	Balance
003000-3 Paving		59,000.00	19,500.00	39,500.00
		-----	-----	-----
		59,000.00	19,500.00	39,500.00

W/C Cert.	Jun30/00	Signed	Jan04/00	Date Quote	N/A
Insurance	Jun30/00	Bonds Date	N/A	Start Date	N/A
Stat.Dec.	Jan06/00	LI/SIIS	N/A	Cert.P/R ?	No

==== End of Report =====

Sub-Contract Inquiry

The sub-contract inquiry displays the current status of the sub-contract. It shows the contract amount and any change orders against the subcontract. It also displays accounts payable invoices billed against the contract, the contract balance and the balance of the invoices outstanding for the contract.

60 - New Century General Cont. Ltd
A/P - Accounts Payable
Subcontract Summary Report
Feb/00 - Selected Jobs

Sub No	Supplier	Contract Amount	Change Orders	Total Contract	Billed by Sub	Holdback	GST	Back Charge	Contract Balance	Paid to Date	A/P Balance
096005 - Landmark											
000001	Acme Contracting Lt	25,000.00	1,500.00	26,500.00	28,500.00	2,850.00	1,795.50	0.00	-2,000.00	963.00	26,482.50
P00030	Acme Contracting Lt	5,000.00	0.00	5,000.00	400.00	40.00	25.20	0.00	4,600.00	0.00	385.20
P00020	Action Contracting	10,000.00	0.00	10,000.00	3,000.00	300.00	189.00	0.00	7,000.00	0.00	2,889.00
000001	Airco Heating & Air	25,000.00	3,000.00	28,000.00	2,540.00	250.00	157.50	0.00	25,460.00	0.00	2,447.50
000001	Atlas Dewatering	5,000.00	0.00	5,000.00	2,000.00	200.00	126.00	0.00	3,000.00	0.00	1,926.00
P00037	Atlas Dewatering	70,000.00	0.00	70,000.00	20,000.00	2,000.00	1,260.00	0.00	50,000.00	0.00	19,260.00
000001	Barnes Flooring Con	35,000.00	0.00	35,000.00	3,000.00	300.00	189.00	0.00	32,000.00	0.00	2,889.00
Total 096005		175,000.00	4,500.00	179,500.00	59,440.00	5,940.00	3,742.20	0.00	120,060.00	963.00	56,279.20
94-010 - Canadian Tire Sudbury											
000001	Accurate Earthmovin	5,000.00	8,000.00	13,000.00	47,539.00	100.00	3,320.59	0.00	-34,539.00	49,755.00	1,004.59
000001	Associated Paving L	45,000.00	14,000.00	59,000.00	19,500.00	1,950.00	1,228.50	0.00	39,500.00	0.00	18,778.50
Total 94-010		50,000.00	22,000.00	72,000.00	67,039.00	2,050.00	4,549.09	0.00	4,961.00	49,755.00	19,783.09
94-020 - Eaton Centre											
000001	Acapulco Pools	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00
000001	Accurate Earthmovin	2,300.00	0.00	2,300.00	0.00	0.00	0.00	0.00	2,300.00	0.00	0.00
000002	Accurate Earthmovin	10,000.00	0.00	10,000.00	1,000.00	100.00	63.00	0.00	9,000.00	0.00	963.00
P00014	Canada Brick	2,000.00	0.00	2,000.00	200.00	20.00	12.60	0.00	1,800.00	0.00	192.60
000001	Greco Railings	5,000.00	0.00	5,000.00	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00
000001	subcontractors	100,000.00	0.00	100,000.00	10,000.00	1,000.00	630.00	0.00	90,000.00	9,630.00	0.00
Total 94-020		120,300.00	0.00	120,300.00	11,200.00	1,120.00	705.60	0.00	109,100.00	9,630.00	1,155.60
99-073 - Toronto Convention Centre											
000001	Accurate Earthmovin	326,000.00	0.00	326,000.00	203,500.00	20,350.00	12,820.50	0.00	122,500.00	192,600.00	3,370.50
000001	Ajax Heating & Air	357,260.00	0.00	357,260.00	0.00	0.00	0.00	0.00	357,260.00	0.00	0.00
P00004	Birnie Electric Lim	20,000.00	0.00	20,000.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00
P00005	Birnie Electric Lim	5,000.00	0.00	5,000.00	3,000.00	300.00	189.00	0.00	2,000.00	2,889.00	0.00
000001	Can-Mar Precast Ltd	135,750.00	0.00	135,750.00	0.00	0.00	0.00	0.00	135,750.00	0.00	0.00
000001	Clifford Masonry Li	68,500.00	0.00	68,500.00	0.00	0.00	0.00	0.00	68,500.00	0.00	0.00
000001	Deep Foundations In	899,000.00	0.00	899,000.00	200,000.00	20,000.00	12,600.00	0.00	699,000.00	0.00	192,600.00
000001	Donalco Inc.	31,250.00	0.00	31,250.00	0.00	0.00	0.00	0.00	31,250.00	0.00	0.00
000001	C.J. Duguid Floorin	370,775.00	0.00	370,775.00	0.00	0.00	0.00	0.00	370,775.00	0.00	0.00
000001	Ford Bituminous Inc	38,000.00	0.00	38,000.00	0.00	0.00	0.00	0.00	38,000.00	0.00	0.00
000001	General Accessories	55,570.00	0.00	55,570.00	0.00	0.00	0.00	0.00	55,570.00	0.00	0.00
000001	Harrison Metal Co.	43,600.00	0.00	43,600.00	0.00	0.00	0.00	0.00	43,600.00	0.00	0.00
000001	Kane Painting Limit	42,900.00	0.00	42,900.00	0.00	0.00	0.00	0.00	42,900.00	0.00	0.00
000001	Laurentian Insulati	30,000.00	0.00	30,000.00	0.00	0.00	0.00	0.00	30,000.00	0.00	0.00

60 - New Century General Cont. Ltd
A/P - Accounts Payable
Subcontract Summary Report
Feb/00 - Selected Jobs

Sub No	Supplier	Contract Amount	Change Orders	Total Contract	Billed by Sub	Holdback	GST	Back Charge	Contract Balance	Paid to Date	A/P Balance
99-073 - Toronto Convention Centre (Continued)...											
000001	Metal Door Installa	80,600.00	0.00	80,600.00	0.00	0.00	0.00	0.00	80,600.00	0.00	0.00
000001	Nickel City Steel	121,000.00	0.00	121,000.00	0.00	0.00	0.00	0.00	121,000.00	0.00	0.00
000001	Patrick Mechan	500,000.00	0.00	500,000.00	0.00	0.00	0.00	0.00	500,000.00	0.00	0.00
000001	Publican Drywall	232,695.00	0.00	232,695.00	0.00	0.00	0.00	0.00	232,695.00	0.00	0.00
000001	Shandon Associates	219,000.00	0.00	219,000.00	0.00	0.00	0.00	0.00	219,000.00	0.00	0.00
000001	Star Cement Finishi	50,000.00	0.00	50,000.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00
000001	Unital Sprinkler	140,975.00	0.00	140,975.00	0.00	0.00	0.00	0.00	140,975.00	0.00	0.00

Total 99-073		3,767,875.00	0.00	3,767,875.00	406,500.00	40,650.00	25,609.50	0.00	3,361,375.00	195,489.00	195,970.50
=====											
Report Totals		4,113,175.00	26,500.00	4,139,675.00	544,179.00	49,760.00	34,606.39	0.00	3,595,496.00	255,837.00	273,188.39

==== End of Report =====

Subcontract Summary Report

The summary report displays the status of all subcontracts related to a job. The report may be run for all jobs, a range of jobs, or selected jobs. The report may be sorted by job and all subcontracts for that job, or by subcontractor and a list of all jobs that subcontractor is working on.

A/P Invoice & Credit Notes Audit Trail
 60 - New Century General Cont. Ltd
 A/P - Accounts Payable
 Date of Record Feb 7, 2000 - Audit # PJ0177

Pg 1

ASSO01	Associated Paving Ltd.		Purch. Amt	4,500.00
Sub Invoice#	000041	P.O. #	N/A	Holdback
Inv.Date	Feb 7/00	Our Ref.	94-010-1	GST
Due Date	Mar 30/00	Purchase	1	Amt to Pay
60-94-010-003000-3	Inv#000041	ASSO01	Associated Paving Ltd.	4,500.00

G/L Control Postings

60-0500-00	PJ0177	Accounts Payable	-4,333.50
60-0850-00	PJ0177	GST Paid	283.50
60-0520-00	PJ0177	Holdback Payable	-450.00
60-3300-10	PJ0177	Job Cost Control	4,500.00

Summary of Entries made to G/L:

60 0500-00	Accounts Payable	-4,333.50
60 0850-00	GST Input Tax Credit	283.50
60 0520-00	Accounts Payable Holdback	-450.00
60 3300-10	Sub Contract Expense	4,500.00

		0.00

===== End of Report =====

Accounts Payable Audit Trail

This audit trail is produced when an invoice is entered in accounts payable against a subcontract. It displays the invoice, holdback amount, taxes, and the posting to the job and subcontract. A summary of the General Ledger control postings is also displayed at the bottom.